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杭州启明醫療器械股份有限公司

Venus Medtech (Hangzhou) Inc.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2500)

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR AND CHAIRPERSON OF THE SUPERVISORY COMMITTEE

RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR AND CHAIRPERSON OF THE SUPERVISORY COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Venus Medtech (Hangzhou) Inc. (the “**Company**”) announces that Ms. Yan Xiao (“**Ms. Xiao**”) has tendered her resignation as an employee representative supervisor of the Company (the “**Employee Representative Supervisor**”) and the chairperson of the second session of supervisory committee of the Company (the “**Supervisory Committee**”) due to work reassignment, with effect from August 31, 2022.

Ms. Xiao confirms that she has no disagreement with the Board and the Supervisory Committee and to the best of her knowledge there is no matter in relation to her resignation that needs to be brought to the attention of the Company’s shareholders (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited.

The Supervisory Committee would like to express its sincere gratitude to Ms. Xiao for her contributions to the Company during her tenures.

ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISOR AND CHAIRPERSON OF THE SUPERVISORY COMMITTEE

Ms. Min Shao (邵敏) (“**Ms. Shao**”) has been elected as the Employee Representative Supervisor at the employee representatives’ meeting of the Company held on August 31, 2022 and such election is not subject to approval of the Shareholders. Ms. Shao’s tenure will be effective from August 31, 2022 to the end of the term of the second session of the Supervisory Committee.

On the same day, the Company convened the second meeting of the second session of the Supervisory Committee and resolved to elect Ms. Shao as the chairperson of the second session of the Supervisory Committee of the Company. Ms. Shao will not receive any remuneration from the Company for her position as the Employee Representative Supervisor and her remuneration shall be determined based on the current position held by her and in accordance with her service contract entered into with the Company, pursuant to which Ms. Shao is entitled to receive a remuneration of approximately RMB364,000 per annum (before tax). According to the articles of association of the Company, Ms. Shao shall be eligible for re-election after the expiration of her terms of office.

The biographical details of Ms. Shao as well as other information related to her appointment are set out below:

Ms. Min Shao (邵敏), aged 48, joined our Group in March 2017 and serves as the Company's human resources ("HR") manager responsible for the Company's human resources management. Before joining our Group, Ms. Shao was the human resources manager at Huahai Pharmaceutical Co., Ltd. (SSE: 600521) (浙江華海藥業股份有限公司), a company listed on the Shanghai Stock Exchange between 2016 and 2017. Ms. Shao served as the HR manager at Bright Dairy & Food Co., Ltd. (SSE: 600597) (光明乳業股份有限公司), a company listed on the Shanghai Stock Exchange, between 2000 and 2016. From 1998 to 2000, Ms. Shao was a marketing director at Jeanswest. Ms. Shao completed her long distance learning courses in accounting offered by Online Education and Continuing Education College of Beijing Foreign Studies University (北京外國語大學網絡教育學院) in June 2020.

Save as disclosed above, as of the date of this announcement, Ms. Shao confirms that (i) she currently does not, nor did she in the past three years, hold any directorships or supervisorship in any listed companies or any other major positions in the Company and its subsidiaries; (ii) she does not have any relationship with any of the Directors, Supervisors, senior management or substantial Shareholders of the Company; and (iii) she does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time. Save as disclosed above, there are no other matters in connection with the appointment of Ms. Shao that need to be disclosed according to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Ms. Shao on her appointment.

By order of the Board
Venus Medtech (Hangzhou) Inc.
Min Frank Zeng
Chairman

Hangzhou, August 31, 2022

As at the date of this announcement, the executive Directors are Mr. Min Frank Zeng, Mr. Zhenjun Zi and Mr. Lim Hou-Sen (Lin Haosheng); the non-executive Director is Ms. Nisa Bernice Wing-Yu Leung; and the independent non-executive Directors are Mr. Ting Yuk Anthony Wu, Mr. Wan Yee Joseph Lau and Mr. Chi Wai Suen.