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杭州启明醫療器械股份有限公司  
**Venus Medtech (Hangzhou) Inc.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2500)**

- (1) RESIGNATION OF DIRECTORS;  
(2) PROPOSED APPOINTMENT OF DIRECTORS;  
(3) PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION; AND  
(4) CLOSURE PERIOD OF REGISTER OF MEMBERS**

**RESIGNATION OF DIRECTORS**

The board (the “**Board**”) of directors (collectively, the “**Directors**” and each, a “**Director**”) of Venus Medtech (Hangzhou) Inc. (the “**Company**”) hereby announces that on December 13, 2022 (i) Mr. Lim Hou-Sen (Lin Haosheng) (“**Mr. Lim**”) has tendered his resignation as an executive Director of the Company due to his other work commitments; and (ii) Ms. Nisa Bernice Wing-Yu Leung (“**Ms. Leung**”) has tendered her resignation as a non-executive Director of the Company and the vice chairwoman of the Board due to her other work commitments; in each case, with effect from the conclusion of the next extraordinary general meeting of the Company to be convened on Monday, January 30, 2023 (the “**EGM**”) to consider, and if thought fit approve, (i) the proposed appointment of Directors; (ii) the proposed amendments to the articles of association of the Company; and (iii) the proposed amendments to the Rules of Procedures for the General Meeting of the Company and the Rules of Procedures for the Board of Directors of the Company.

Each of Mr. Lim and Ms. Leung confirms that there is no disagreement between him/her and the Company, the Board, and the board of supervisors of the Company, respectively, and that there are no other matters relating to his/her resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to thank Mr. Lim and Ms. Leung for their valuable contributions to the Company during their term of office.

## PROPOSED APPOINTMENT OF DIRECTORS

The Board announces that (i) Mr. Ao Zhang (張奧) (“**Mr. Zhang**”) is nominated as a candidate for the position of the non-executive Director of the second session of the Board; and (ii) Ms. Meirong Liu (柳美榮) (“**Ms. Liu**”) is nominated as a candidate for the position of the executive Director of the second session of the Board. The nomination of Mr. Zhang and Ms. Liu will be respectively submitted to the EGM for consideration and approval. Biographical details of Mr. Zhang and Ms. Liu are set out as follows:

**Mr. Ao Zhang (張奧)**, aged 37, has around 9 years of experience in healthcare investments. Mr. Zhang has worked at Suzhou Qiyuan Equity Investment Management Partnership Enterprise (Limited Partnership) since January 2015 and is currently a Principal. Mr. Zhang served as a vice president and was responsible for the healthcare investment area at WI Harper Group, a venture capital firm focusing on early to growth stage companies across the United States, Greater China, and Asia Pacific, from June 2013 to December 2014. Prior to that, he worked as an investment associate at CEC Capital Group (formerly known as China eCapital Corporation) (易凱資本有限公司), an investment bank with a core focus on healthcare, consumer and technology, media and telecom sectors, from May 2010 to May 2013. Mr. Zhang was appointed as a director of Broncus Holding Corporation (埜博醫療控股有限公司) (a company whose shares are listed on the Stock Exchange with stock code: 2216) on April 29, 2021 and re-designated as a non-executive director on May 6, 2021. He is primarily responsible for participating in formulating Broncus Holding Corporation’s corporate and business strategies.

Mr. Zhang obtained a bachelor’s degree in biomedical engineering from Tsinghua University (清華大學) in Beijing, China in July 2007 and received his master of science degree in medical and radiological sciences from the University of Edinburgh in Edinburgh, the United Kingdom in December 2008 and a master of science degree in risk management and financial engineering from Imperial College London in London, the United Kingdom in November 2009.

The Company will enter into a letter of appointment with Mr. Zhang for a term from the date of the EGM up until the expiration of the term of office of the second session of the Board. Pursuant to the current articles of association of the Company, Mr. Zhang will be subject to re-election upon the expiry of his term of office. Mr. Zhang will not receive director’s remuneration from the Company during his term as a Director.

Save as disclosed above, as of the date of this announcement, Mr. Zhang confirms that (i) he currently does not, nor did he in the past three years, hold any directorships or supervisorship in any listed companies or any other major positions in the Company and its subsidiaries; (ii) he does not have any relationship with any Directors, supervisors, senior management or substantial or controlling shareholders of the Company; (iii) he does not have any interest in the securities of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iv) he has not been subject to any penalty or punishment imposed by the China Securities Regulatory Commission or any other relevant authorities or stock exchanges. In addition, Mr. Zhang has confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the Shareholders, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**Ms. Meirong Liu (柳美榮)**, aged 46, is the vice president of the Company responsible for global regulatory registration and CE MDR of the Company. Before joining our Company in November 2017, Ms. Liu was a medical affairs manager and acting director of NAMS (Shanghai) Medical Device Technology Consulting Company (能盛(上海)醫療器械科技諮詢公司) between November 2015 and November 2017 and was a regulatory affairs manager of Cook (China) Medical Trading Co., Ltd. (庫克(中國)醫療貿易有限公司) between September 2011 and November 2015. She served as a high commissioner for regulatory affairs and quality control at C.R. Bard Medical Device (Beijing) Co., Ltd. (巴德醫療器械(北京)有限公司) from February 2008 to August 2011 and a manager of regulatory and quality department at Dahe Kangye Technology Development (Beijing) Co., Ltd. (大河康業科技發展(北京)有限公司) from April 2007 to January 2008. Between April 2001 and March 2007, Ms. Liu was the manager of medical products department at Youyan Yijin New Material Co., Ltd. (有研億金新材料股份有限公司).

Ms. Liu obtained a bachelor's degree in metal pressure processing from Chongqing University (重慶大學) in Chongqing, China in July 1998 and a master's degree in material science and engineering from Beihang University (北京航空航天大學) in Beijing, China in March 2001. Ms. Liu is a member of Subcommittee on Cardiovascular Implants of National Technical Committee 110 on Implants for Surgery and orthopedic Devices of Standardization Administration of China (全國外科植入物和矯形器械標準化技術委員會心血管植入物分技術委員會).

The Company will enter into a letter of appointment with Ms. Liu for a term from the date of the EGM and up until the expiration of the term of office of the second session of the Board. Pursuant to the current articles of association of the Company, Ms. Liu will be subject to re-election upon the expiry of her term of office. Ms. Liu will not receive any remuneration from the Company for her position as an executive Director and her remuneration shall be determined based on the current position held by her and in accordance with her service contract entered into with the Company, pursuant to which Ms. Liu is entitled to receive a remuneration of approximately RMB1,000,000 per annum (before tax).

Save as disclosed above, as of the date of this announcement, Ms. Liu confirms that (i) she currently does not, nor did she in the past three years, hold any directorships or supervisorship in any listed companies or any other major positions in the Company and its subsidiaries; (ii) she does not have any relationship with any Directors, supervisors, senior management or substantial or controlling shareholders of the Company; (iii) she does not have any interest in the securities of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iv) she has not been subject to any penalty or punishment imposed by the China Securities Regulatory Commission or any other relevant authorities or stock exchanges. In addition, Ms. Liu has confirmed that there is no other matter relating to her appointment that needs to be brought to the attention of the Shareholders, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Following the appointment of Ms. Liu taking effect upon the conclusion of the EGM, the Board can continue to achieve gender diversity and thus continue to fulfil the requirement under Rule 13.92 of the Listing Rules.

The board would like to express its warmest welcome to Mr. Zhang and Ms. Liu.

**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

On 1 January 2022, the Listing Rules had been amended by, among others, adopting a uniform set of 14 core standards for shareholder protections for issuers regardless of their place of incorporation set out in Appendix 3 to the Listing Rules. The Board proposes to amend the articles of association of the Company (the “**Articles of Association**”) to conform to the said core standards for shareholder protections. Taking this opportunity, the Board also proposes other amendments to the Articles of Association to (i) provide flexibility for the Company to hold general meetings by allowing participants to attend, participate and vote at general meetings via electronic devices; (ii) discontinue the position of vice-chairman and (iii) make other corresponding and house-keeping amendments to further improve and standardise the Articles of Association.

The specific amendments to the Articles of Association are as follows:

Original Articles	Amended Articles
<p><b>Article 47</b></p> <p>No changes resulting from share transfers may be made to the register of shareholders within 30 days prior to a shareholders’ general meeting or 5 days prior to the reference date set by the Company for the purpose of distribution of dividends.</p> <p>If contrary provisions are stipulated by the securities regulatory authority at the location where the Company’s shares are listed, those provisions shall apply.</p>	<p><b>Article 47</b></p> <p><u>To the extent that any applicable laws and regulations stipulated by the securities regulatory authority at the location where the Company’s shares are listed and the stock exchange provides for suspension of share transfer registration procedures, such regulations shall be followed.</u> <del>No changes resulting from share transfers may be made to the register of shareholders within 30 days prior to a shareholders’ general meeting or 5 days prior to the reference date set by the Company for the purpose of distribution of dividends.</del></p> <p><del>If contrary provisions are stipulated by the securities regulatory authority at the location where the Company’s shares are listed, those provisions shall apply.</del></p>

Original Articles	Amended Articles
<p><b>Article 54</b></p> <p>Ordinary shareholders of the Company shall enjoy the following rights:</p> <p>(1) To receive dividends and other profit distributions on the basis of the number of shares held by them;</p> <p>(2) To request, convene, hold, participate or send proxy to attend general meetings and exercise pro-rata voting rights in accordance with the law;</p> <p>(3) To monitor, make suggestions or ask questions in relation to the business operation activities of the Company;</p>	<p><b>Article 54</b></p> <p>Ordinary shareholders of the Company shall enjoy the following rights:</p> <p>(1) To receive dividends and other profit distributions on the basis of the number of shares held by them;</p> <p>(2) To request, convene, hold, participate or send proxy to attend general meetings and exercise <b><u>the speaking rights and</u></b> pro-rata voting rights in accordance with the law;</p> <p>(3) To monitor, make suggestions or ask questions in relation to the business operation activities of the Company;</p>
<p><b>Newly added</b></p>	<p><b>Article 62</b></p> <p><b><u>The venue of the general meeting of the Company shall be the domicile of the Company or such place as specified in the notice of general meeting.</u></b></p> <p><b><u>The general meeting will be held at a venue in the form of a physical meeting. The Company may provide the internet or other means approved by the securities regulatory authorities of the place where the Company's shares are listed to facilitate shareholders' participation in the general meeting. Shareholders who participate in the general meeting through the above means are deemed to have attended that meeting.</u></b></p> <p><i>(The subsequent articles shall be renumbered accordingly.)</i></p>

Original Articles	Amended Articles
<p><b>Article 62</b></p> <p>General meetings are convened by the Board in accordance with the law, the chairman of the Board shall act as chairman of the meeting and shall preside over the meeting. When the chairman of the Board is unable to attend the meeting for any reason, the vice-chairman of the Board should convene the meeting and act as chairman of the meeting. When both the chairman and the vice-chairman of the Board are unable to attend the meeting, more than half of the members of the Board may designate one director of the Company to convene the meeting on their behalf and act as chairman of the meeting. If the Board fails to designate a chairman for the meeting, the shareholders attending the meeting may elect one person to act as chairman of the meeting and preside over the meeting. If the shareholders fail to elect a chairman of the meeting due to whatever reason, the shareholder (including proxy) who holds the largest number of shares with voting rights attending the meeting shall act as the chairman of the meeting (other than HKSCC Nominees).</p>	<p><b>Article <del>62</del><u>63</u></b></p> <p>General meetings are convened by the Board in accordance with the law, the chairman of the Board shall act as chairman of the meeting and shall preside over the meeting. When the chairman of the Board is unable to attend the meeting for any reason, <del>the vice-chairman of the Board should convene the meeting and act as chairman of the meeting. When both the chairman and the vice-chairman of the Board are unable to attend the meeting,</del> more than half of the members of the Board may designate one director of the Company to convene the meeting on their behalf and act as chairman of the meeting. If the Board fails to designate a chairman for the meeting, the shareholders attending the meeting may elect one person to act as chairman of the meeting and preside over the meeting. If the shareholders fail to elect a chairman of the meeting due to whatever reason, the shareholder (including proxy) who holds the largest number of shares with voting rights attending the meeting shall act as the chairman of the meeting (other than HKSCC Nominees).</p>
<p><b>Article 63</b></p> <p>A notice shall be given by the convener 20 business days before the annual general meeting to notify each shareholder of the time and venue of the meeting and matters to be deliberated, and a notice shall be given 10 business days or 15 days (whichever is longer) before the extraordinary general meeting to notify each shareholder of the time and venue of the meeting and matters to be deliberated.</p>	<p><b>Article <del>63</del><u>64</u></b></p> <p>A notice shall be given by the convener 20 <del>business</del> days before the annual general meeting to notify each shareholder of the time and venue of the meeting and matters to be deliberated, and a notice shall be given <del>10 business days or</del> 15 days <del>(whichever is longer)</del> before the extraordinary general meeting to notify each shareholder of the time and venue of the meeting and matters to be deliberated.</p>

Original Articles	Amended Articles
<p><b>Article 64</b></p> <p>When the Company convenes a general meeting, the Board, the Supervisory Committee and the shareholders who, individually or jointly, hold more than 3% of the total number of shares of the Company with voting rights, shall have the right to submit new proposals in writing to the Company. Proposals which are within the scope of powers and responsibilities of the general meeting shall be included in the agenda of the meeting by the Company.</p> <p>The shareholders who, individually or jointly, hold more than 3% of the total number of shares of the Company with voting rights, may propose ad hoc proposals and submit in writing to the convener 10 days prior to the date of general meeting. The convener shall issue a supplemental notice of general meeting within two days upon receipt of the proposals to announce the details of the ad hoc proposals.</p> <p>In addition to the provisions of the preceding paragraph, after the notice of general meeting has been issued, the convener shall not alter the proposals or additional proposals specified in the notice of general meeting.</p> <p>Proposals which are not specified in the notice of general meeting or do not comply with the requirements of the Articles of Association shall not be voted and adopted by resolution in the general meeting.</p>	<p><b>Article <u>6465</u></b></p> <p>When the Company convenes a general meeting, the Board, the Supervisory Committee and the shareholders who, individually or jointly, hold more than 3% of the total number of shares of the Company with voting rights, shall have the right to submit new proposals in writing to the Company. Proposals which are within the scope of powers and responsibilities of the general meeting shall be included in the agenda of the meeting by the Company.</p> <p>The shareholders who, individually or jointly, hold more than 3% of the total number of shares of the Company with voting rights, may propose ad hoc proposals and submit in writing to the convener 10 days prior to the date of general meeting. The convener shall issue a supplemental notice of general meeting within two days upon receipt of the proposals to announce the details of the ad hoc proposals.</p> <p><b><u>Notwithstanding of the aforesaid, shareholders who hold minority interests as required under Article 61(3) of the Articles of Association may add proposal(s) into the agenda of such extraordinary general meeting so requested and convened.</u></b></p> <p>In addition to the provisions of the preceding paragraph, after the notice of general meeting has been issued, the convener shall not alter the proposals or additional proposals specified in the notice of general meeting.</p> <p>Proposals which are not specified in the notice of general meeting or do not comply with the requirements of the Articles of Association shall not be voted and adopted by resolution in the general meeting.</p>



Original Articles	Amended Articles
<p data-bbox="204 225 325 257"><b>Article 68</b></p> <p data-bbox="204 304 783 634">Unless otherwise provided in laws, regulations and the Articles of Association, the notice of general meeting shall be delivered to shareholders (whether with voting right at the general meeting) by hand or by post with prepaid postage to the address as shown in the register of shareholders. For shareholders of domestic shares and unlisted foreign shares, the notice of general meeting may also be given by way of announcement.</p> <p data-bbox="204 676 783 1119">The announcement mentioned in the preceding paragraph shall be published on one or more newspapers designated by the securities regulatory authorities under the State Council within a period of 20 business days prior to the date of holding the annual general meeting and 10 business days or 15 days (whichever is longer) prior to the date of holding the extraordinary general meeting. Once the announcement has been published, all shareholders of domestic shares and unlisted foreign shares are deemed to have received the relevant notice of general meeting.</p> <p data-bbox="204 1166 783 1527">Subject to compliance with laws, regulations and relevant requirements of the securities regulatory authority of the place where the shares of the Company are listed, the Company may also issue a notice of general meeting to shareholders of H Shares by way of announcement through the website of the Company and the website specified by the Hong Kong Stock Exchange in lieu of delivery by hand or by post with prepaid postage to shareholders of H Shares.</p>	<p data-bbox="810 225 959 257"><b>Article <del>68</del>69</b></p> <p data-bbox="810 304 1390 634">Unless otherwise provided in laws, regulations and the Articles of Association, the notice of general meeting shall be delivered to shareholders (whether with voting right at the general meeting) by hand or by post with prepaid postage to the address as shown in the register of shareholders. For shareholders of domestic shares and unlisted foreign shares, the notice of general meeting may also be given by way of announcement.</p> <p data-bbox="810 676 1390 1119">The announcement mentioned in the preceding paragraph shall be published on one or more newspapers designated by the securities regulatory authorities under the State Council <del>within a period of 20 business</del> days prior to the date of holding the annual general meeting and <del>10 business days or</del> 15 days <del>(whichever is longer)</del> prior to the date of holding the extraordinary general meeting. Once the announcement has been published, all shareholders of domestic shares and unlisted foreign shares are deemed to have received the relevant notice of general meeting.</p> <p data-bbox="810 1166 1390 1527">Subject to compliance with laws, regulations and relevant requirements of the securities regulatory authority of the place where the shares of the Company are listed, the Company may also issue a notice of general meeting to shareholders of H Shares by way of announcement through the website of the Company and the website specified by the Hong Kong Stock Exchange in lieu of delivery by hand or by post with prepaid postage to shareholders of H Shares.</p>



Original Articles	Amended Articles
<p><b>Article 78</b></p> <p>In the voting process, if a shareholder (including a proxy) has two or more votes, it is not necessary for him to cast all votes for or against a resolution.</p>	<p><b>Article <del>78</del>79</b></p> <p>In the voting process, if a shareholder (including a proxy) has two or more votes, it is not necessary for him to cast all votes for or against a resolution.</p> <p><b><u>The same vote may only be cast once at the physical meeting or by online voting or other means. In the event of multiple casting of the same vote, only the first casting of such vote shall be counted.</u></b></p>
<p><b>Article 85</b></p> <p>If the general meeting conducts a re-counting, the result of re-counting should be recorded in the minutes of meeting.</p> <p>The minutes of meeting, together with the signature book of attending shareholders and instruments of proxies authorizing proxies to attend the meeting, should be kept at the Company’s domicile address.</p>	<p><b>Article <del>85</del>86</b></p> <p>If the general meeting conducts a re-counting, the result of re-counting should be recorded in the minutes of meeting.</p> <p>The minutes of meeting, together with the signature book of attending shareholders <del>and</del>, instruments of proxies authorizing proxies to attend the meeting <b><u>and valid information on voting online or by other means</u></b>, should be kept at the Company’s domicile address.</p>
<p><b>Article 95</b></p> <p>The Board is composed of seven directors, including one chairman and one vice-chairman.</p> <p>The directors of the Company comprise executive directors, non-executive directors and independent non-executive directors, and the number of independent non-executive directors shall account for at least one-third of the members of the Board and shall not be less than three persons.</p>	<p><b>Article <del>95</del>96</b></p> <p>The Board is composed of seven directors, including one chairman <del>and one vice-chairman</del>.</p> <p>The directors of the Company comprise executive directors, non-executive directors and independent non-executive directors, and the number of independent non-executive directors shall account for at least one-third of the members of the Board and shall not be less than three persons.</p>

Original Articles	Amended Articles
<p><b>Article 96</b></p> <p>Directors are elected by the general meeting with a term of office of three years, and are eligible for consecutive appointment if re-elected.</p> <p>The chairman and vice-chairman are elected and dismissed by more than one-half of all directors, both the chairman and the vice-chairman have a term of office of three years, and are eligible for consecutive appointment if re-elected.</p>	<p><b>Article <u>9697</u></b></p> <p>Directors are elected by the general meeting with a term of office of three years, and are eligible for consecutive appointment if re-elected.</p> <p>The chairman <del>and vice-chairman are</del> <b>is</b> elected and dismissed by more than one-half of all directors, <del>both the chairman and the vice-chairman whom shall have</del> a term of office of three years, and <del>are</del> <b>be</b> eligible for consecutive appointment if re-elected.</p>
<p><b>Article 100</b></p> <p>The chairman of the Board exercises the following functions and powers:</p> <p>(1) preside over general meetings, convene and preside over Board meetings;</p> <p>(2) examine the implementation of Board resolutions;</p> <p>(3) sign securities issued by the Company;</p> <p>(4) other functions and powers conferred by the Board. When the chairman is unable to perform his duties, the chairman may designate the vice-chairman to act on his behalf.</p>	<p><b>Article <del>100</del><u>101</u></b></p> <p>The chairman of the Board exercises the following functions and powers:</p> <p>(1) preside over general meetings, convene and preside over Board meetings;</p> <p>(2) examine the implementation of Board resolutions;</p> <p>(3) sign securities issued by the Company;</p> <p>(4) other functions and powers conferred by the Board. When the chairman is unable to perform his duties, <b>a director elected by more than half of all directors may</b> <del>the chairman may designate the vice-chairman to</del> act on his behalf.</p>

Original Articles	Amended Articles
<p><b>Article 101</b></p> <p>Meetings of the Board shall be convened at least four times per year and shall be presided by the chairman of the Board. When the chairman is unable or fails to perform his duties, Board meetings shall be convened and presided over by the vice-chairman, when the vice-chairman is unable or fails to perform his duties, a director may be elected by more than one-half of all directors to convene and preside over the meeting.</p> <p>When a proposal is made by shareholders with more than one-tenth of voting rights, or more than one-third of all directors, or the Supervisory Committee, or more than one-half of independent non-executive directors, or when the chairman of the Board considers it as necessary, the chairman of the Board shall convene an extraordinary Board meeting within 10 days upon receipt of the proposal. The general manager and the supervisors may attend the Board meetings.</p>	<p><b>Article <del>101</del>102</b></p> <p>Meetings of the Board shall be convened at least four times per year and shall be presided by the chairman of the Board. When the chairman is unable or fails to perform his duties, Board meetings shall be convened and presided over by <del>the vice-chairman, when the vice-chairman is unable or fails to perform his duties,</del> a director <del>may be</del> elected by more than one-half of all directors to convene and preside over the meeting.</p> <p>When a proposal is made by shareholders with more than one-tenth of voting rights, or more than one-third of all directors, or the Supervisory Committee, or more than one-half of independent non-executive directors, or when the chairman of the Board considers it as necessary, the chairman of the Board shall convene an extraordinary Board meeting within 10 days upon receipt of the proposal. The general manager and the supervisors may attend the Board meetings.</p>

The proposed amendments to the Articles of Association are subject to approval by the shareholders of the Company at the EGM and the Class Meetings by way of special resolution and, if required, the approval from the relevant PRC government authorities.

The Board proposed on the same day to make amendments to the Rules of Procedures for the General Meeting and the Rules of Procedures for the Board of Directors. The proposed amendments to the Rules of Procedures for the General Meeting and the Rules of Procedures for the Board of Directors are subject to the approval of the shareholders of the Company by way of ordinary resolutions at the EGM and the Class Meetings.

A circular containing further details of the above together with a notice of each of the EGM and the Class Meetings, will be despatched to the Shareholders in due course.

## CLOSURE OF REGISTER OF MEMBERS

### EGM

In order to ascertain holders of the overseas listed foreign shares with a nominal value of RMB1.00 each in the share capital of the Company (which are listed on the Stock Exchange and subscribed for and traded in Hong Kong Dollars, the “**H Shares**”) who are entitled to attend the EGM, the register of members of holders of H Shares of the Company will be closed from Saturday, December 31, 2022 to Monday, January 30, 2023 (both days inclusive). Holders of H Shares and ordinary share(s) with a par value of RMB1.00 each issued by the Company to overseas investors (which are subscribed for and paid up in currencies other than Renminbi and not listed on any stock exchange, the “**Unlisted Foreign Shares**”) whose names appear on the register of members of the Company on Monday, January 30, 2023 are entitled to attend and vote at the EGM. Holders of H Shares who intend to attend the EGM are required to deposit the share certificates together with the transfer documents at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong before 4:30 p.m. on Friday, December 30, 2022.

In order to ascertain holders of H Shares who are entitled to attend the 2023 first class meeting of holders of H Shares, the register of members of holders of H Shares of the Company will be closed from Saturday, December 31, 2022 to Monday, January 30, 2023 (both days inclusive). Holders of H Shares who intend to attend the 2023 first class meeting of holders of H Shares are required to deposit the share certificates together with the transfer documents at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong before 4:30 p.m. on Friday, December 30, 2022. Holders of H Shares whose names appear on the register of members of the Company on Monday, January 30, 2023 are entitled to attend and vote at the 2023 first class meeting of holders of H Shares.

Holders of Unlisted Foreign Shares who intend to attend the 2023 first class meeting of holders of Unlisted Foreign Shares are required to deposit the share certificates together with the transfer documents at the office of the Company, at Room 311, 3/F, Block 2, No. 88, Jiangling Road, Binjiang District, Hangzhou, the PRC before 4:30 p.m. on Friday, December 30, 2022. Holders of Unlisted Foreign Shares whose names appear on the register of members of the Company on Monday, January 30, 2023 are entitled to attend and vote at the 2023 first class meeting of holders of Unlisted Foreign Shares.

By Order of the Board  
**Venus Medtech (Hangzhou) Inc.**  
**Min Frank Zeng**  
*Chairman of the Board*

Hangzhou, December 13, 2022

*As at the date of this announcement, the executive Directors are Mr. Min Frank Zeng, Mr. Zhenjun Zi and Mr. Lim Hou-Sen (Lin Haosheng); the non-executive Director is Ms. Nisa Bernice Wing-Yu Leung; and the independent non-executive Directors are Mr. Ting Yuk Anthony Wu, Mr. Wan Yee Joseph Lau and Mr. Chi Wai Suen.*